

Notice of Resolutions at the 75th Ordinary General Meeting of Shareholders

Company **KITO CORPORATION**

President & CEO Yoshio Kito

We would like to express our appreciation for your continued support and patronage. Kito Corporation (“the Company”) hereby announces that the following matters were reported and resolved at the 75th Ordinary General Meeting of Shareholders held today.

► Matters to be Reported

1. The Business Report, the Consolidated Financial Statements and the audit results of the Consolidated Financial Statements by the Accounting Auditor and Board of Corporate Auditors for the 75th Term (from April 1, 2018 to March 31, 2019).
2. The Non-consolidated Financial Statements for the 75th Term (from April 1, 2018 to March 31, 2019)

The Company reported the contents mentioned above.

► Matters to be Resolved

Proposal 1: Distribution of Surplus

The proposal was approved as proposed.

(Year-end dividend for the year ended March 31, 2019: 24 yen per share of the Company’s common stock)

Proposal 2: Election of Seven (7) Directors

The proposal was approved as proposed.

The Company nominated and appointed Messrs. Yoshio Kito, Edward W. Hunter, Tsuneo Yuzurihara, Shigeki Osozawa, Katsumi Nakamura, Takashi Hirai, and Koji Osawa as Directors. Messrs. Katsumi Nakamura, Takashi Hirai, and Koji Osawa are Outside Directors.

Proposal 3: Election of Three (3) Corporate Auditors

The proposal was approved as proposed.

The Company nominated and appointed Messrs. Kentaro Yoneyama, Kiyohito Hamada, and Ms. Eiko Hakoda as Corporate Auditors. Mr. Kiyohito Hamada and Ms. Eiko Hakoda are Outside Corporate Auditors.

Proposal 4: Payment of Final Retirement Benefits in Conjunction with the Abolition of the Retirement Benefits System for Directors (Excluding Outside Directors)

The proposal was approved as proposed.

It was approved that retirement benefits of not more than 300 million yen in total would be granted to Directors, Mr. Yoshio Kito, Mr. Tsuneo Yuzurihara, and Mr. Shigeki Osozawa to reward them for their services during their terms of office from their appointment to the conclusion of this year’s General Meeting of Shareholders; the retirement benefits would be granted at the time of their retirement; and the specific amount, granting method and other matters would be left to the discretion of the Board of Directors after careful deliberation by the Nomination & Compensation Committee.

Proposal 5: Determination of Compensation for Granting Restricted Shares to Directors (Excluding Outside Directors)

The proposal was approved as proposed.

Payment of the year-end dividend for the 75th Term

Please receive your year-end dividend for the 75th term (24 yen per share) during the payment period (from June 24, 2019 to July 31, 2019) by presenting the “Receipt for the Year-end Dividend for the 75th Term” at your nearest head office, branch or sub branch of JAPAN POST BANK Co., Ltd. or post office (bank agent).

If you have already designated a specific account to which we should transfer your dividend, please refer to the enclosed “Statement of Year-end Dividend for the 75th Term” and “Reference to the Beneficiary Account for Dividend Transfer” (with regard to the account to receive dividends, if you have selected the method of allocation in proportion to the number of shares held, please contact your account management institution, e.g. securities company).