

News Release (6409 TSE)

[Translation]  
[Reference purpose only]  
October 26, 2022

Company: KITO CORPORATION  
Representative: Yoshio Kito, President & CEO  
Code Number: 6409 (TSE Prime)

## **Announcement of the Results of the Tender Offer for the Shares and Stock Acquisition Rights of Kito Corporation by Lifting Holdings BidCo, Inc., and Change of Parent Company**

The tender offer conducted to acquire the shares and stock acquisition rights of Kito Corporation (the “Company”) by Lifting Holdings BidCo, Inc. (the “Offeror”) that commenced on September 26, 2022 (the “Tender Offer”), has been completed as of October 25, 2022.

The Company herein announces that 15,902,417 shares and stock acquisition rights of the Company were tendered in the Tender Offer, and since the tendered shares exceed the minimum number of shares to be purchased (13,817,400 shares), the Tender Offer has been successfully consummated and the Offeror will purchase all of the Tendered Shares (the voting rights to be acquired by the Offeror: 159,024; voting ratio: 77%).

Furthermore, as a result, the Offeror will be the Company’s new parent company and the largest shareholder among the major shareholders as of November 1, 2022, the settlement date of the Tender Offer.

This document was prepared to provide an overview of the results of the Tender Offer, and the matters described in this document are superseded by those described in the original press release in Japanese disclosed by the Company as of today.

### **Corporate Profile**

Since its founding in 1932, Kito has been a leading maker of materials-handling equipment, supplying safe, high-quality products and detailed services to customers in a wide variety of industries. From core products like chain hoists, lever hoists, wire-rope hoists and cranes, to chain, slings, hooks and other peripherals, Kito products are employed and prized by customers in over 50 nations.

**For inquiries about this release, contact:**

[ir@kito.com](mailto:ir@kito.com)

+81- (0) 3-5908-0161