

Notice of Resolutions at the 78th Ordinary General Meeting of Shareholders

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President & CEO
KITO CORPORATION
2000, Tsuijjarai, Showa-cho,
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We would like to express our appreciation for your continued support and patronage. Kito Corporation (“the Company”) hereby announces that the following matters were reported and resolved at the 78th Ordinary General Meeting of Shareholders held today.

▶ Matters Reported

1. The Business Report, the Consolidated Financial Statements and the audit results of the Consolidated Financial Statements by the Accounting Auditor and Board of Corporate Auditors for the 78th Term (from April 1, 2021 to March 31, 2022).
2. The Non-consolidated Financial Statements for the 78th Term (from April 1, 2021 to March 31, 2022)

The Company reported the contents mentioned above.

▶ Matters Resolved

Proposal 1: Distribution of Surplus

The proposal was approved as proposed.

Year-end dividend for the year ended March 31, 2022 was decided to be 22 yen per share of the Company’s common stock.

Proposal 2: Partial Amendments to the Articles of Incorporation

The proposal was approved as proposed.

Changes to the Articles of Incorporation of the Company regarding the following two points were decided.

- (1) The Company made additions to Article 2 (Purpose) of the Articles of Incorporation to catch up with the expansion and diversification of its business domains, and renumbered articles concerned accordingly.

(2) The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company were amended as necessary.

Proposal 3: Election of Seven (7) Directors

The proposal was approved as proposed.

Messrs. Yoshio Kito, Edward W. Hunter, Shigeki Osozawa, Toshio Kono, Katsumi Nakamura, Takashi Hirai, and Koji Osawa are elected and assumed their offices as Directors. Messrs. Katsumi Nakamura, Takashi Hirai, and Koji Osawa are Outside Directors as stipulated in Article 2, Item 15 of the Companies Act. In addition, Messrs. Katsumi Nakamura, Takashi Hirai and Koji Osawa are designated as independent directors as stipulated in Rule 436-2 of the Tokyo Stock Exchange’s Securities Listing Regulations.

Proposal 4: Election of One (1) Substitute Corporate Auditor

The proposal was approved as proposed.

Mr. Masahide Kamachi is elected as a Substitute Corporate Auditor. Mr. Masahide Kamachi is a Substitute Outside Corporate Auditor.

Payment of the Year-end Dividend for the 78th Term

Please receive your year-end dividend for the 78th term (22 yen per share) during the payment period (from June 27, 2022 to July 29, 2022) by presenting the enclosed “Receipt for the Year-end Dividend for the 78th Term” at your nearest head office, branch or sub branch of JAPAN POST BANK Co., Ltd. or post office (bank agent).

If you have already designated a specific account to which we should transfer your dividend, please refer to the enclosed “Statement of Year-end Dividend for the 78th Term” and “Reference to the Beneficiary Account for Dividend Transfer” (with regard to the account to receive dividends, if you have selected the method of allocation in proportion to the number of shares held, please contact your account management institution, e.g. securities company).