



March 24, 2021

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
Contact	Shigeki Osozawa Managing Director, GM, Corporate Management Division TEL: +81-(0)3-5908-0161

Kito Announces Organization and Personnel Changes

Tokyo, March 24, 2021 - Industrial hoist and crane maker Kito Corporation (head office: Yamanashi Prefecture; President: Yoshio Kito) announces changes in its organization and personnel effective April 1, 2021, as approved by its Board of Directors on March 24, 2021.

1. Organization Changes

1) New Corporate Planning Division

The Corporate Planning Division is established to plan and promote business strategy for the Kito Group, administering Corporate Communication Department and Legal Affairs Office.

2) Business Divisions-Asia and Business Divisions-China are reorganized as Domestic Sales Division and Business Division-Asia Pacific

The Domestic Sales Division will concentrate resources on business in the Japanese market.

Business Division-Asia Pacific will administer two departments and reinforce APAC business.

- The East APAC Business Department will manage subsidiaries in Shanghai, South Korea and Taiwan.

- The South APAC Business Department will manage subsidiaries in Thailand, Indonesia, Australia and India.

3) The Hoist Manufacturing Division takes the role of the Procurement Division

The Hoist Manufacturing Division will absorb the Procurement Division, including its function to enhance production efficiency by reinforcing inter-divisional connections, and the engineering and service businesses, formerly under the Sales Division, to execute projects more efficiently and enhance customer service.

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2. Personnel Changes

1) Change in responsibilities

Name	As of April 1, 2021	Current
Toshio Kono	Executive Officer GM, Chain Manufacturing Division Head of Below Hook Devices	Executive Officer GM, Procurement Division Head of Below Hook Devices

2) Newly appointed

Name	As of April 1, 2021	Current
Masafumi Kokubo	Executive Officer GM, Corporate Planning Division	Senior Manager, Corporate Planning Department
Kenji Okuma	Executive Officer GM, Domestic Sales Division	Senior Manager, West-Japan Sales Department
Kazuishi Kaneko	Executive Officer GM, Business Division - Asia Pacific	Senior Manager, Regional Administration Department

3) Retiring

Name	Current
Yoshio Morita	Executive Officer Head of Regional Administration Department
Hiroshi Yamada	Executive Officer GM, Chain Manufacturing Division

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3. New Management Team

Name	As of April 1, 2021
Yoshio Kito	President Executive Officer Chief Executive Officer Chief Product Officer
Edward W. Hunter	Executive Vice President Officer Co-Chief Market Officer
Tsuneo Yuzurihara	Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer Head/GM, Quality Assurance Division Head of Hoist Manufacturing Division, Head of Chain Manufacturing Division
Shigeki Osozawa	Senior Executive Officer Chief Financial Officer Head of Corporate Planning Division Head/GM, Financial Management Division Head/GM, Corporate Management Division
Longlin Huang	Senior Executive Officer Co-Chief Market Officer
Masafumi Kokubo	Executive Officer GM, Corporate Planning Division
Scott D. Miller	Executive Officer Head of Powered Chain Hoists
Kazumitsu Ishikawa	Executive Officer GM, Research & Development Division
Carlo Lonardi	Executive Officer GM, Business Division-Americas
Kenji Okuma	Executive Officer GM, Domestic Sales Division
Kazuishi Kaneko	Executive Officer GM, Business Division - Asia Pacific
Marc Premont	Executive Officer Deputy GM, Business Division-Americas
Martin Rothe	Executive Officer GM, Business Division-EMEA
Kimiaki Hayakawa	Executive Officer GM, Hoist Manufacturing Division
Toshio Kono	Executive Officer GM, Chain Manufacturing Division Head of Below Hook Devices