

November 12, 2020

Kito Corporation

FY2020-Q2 financial results briefing was held on November 11, 2020.

The below is the translated summary of the question-and-answer session.

Q1: Does your plan include the influence of the subsidy for supply chains?

No, it does not particularly.

Q2: Are there LCD-related investment projects happening in South Korea and Taiwan?

Yes. In South Korea we have started seeing equipment-investment projects to expand production lines. We included them in the FY2020 plan for our Korean subsidiary, and calculated sales from them. The level of investment in the LCD industry is relatively high, and we project higher earnings this fiscal year than last from the South Korean operation.

We have not seen new LCD-related investment in Taiwan yet. As the impact of the pandemic has been relatively small there, our Taiwan subsidiary is maintaining more or less stable operations, although no industry is making a particularly large contribution.

Q3: What was your production volume in the July-September period compared to your peak?

Please tell me about your production plan for October-December.

Our production peaked in FY2018. Because production was delayed somewhat following replacement of our IT infrastructure, we undertook a short period of concentrated additional production to catch up. Right now production is running at about 65% of peak, and we will presumably maintain that level of production for the rest of the fiscal year.

For questions and more information

Kito Corporation

Corporate Communication Department

Tel: +81-3-59080161

Email: ir@kito.com