

News Release (6409 TSE 1)

October 2, 2018

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| Company | KITO CORPORATION |
| President and CEO | Yoshio Kito |
| Identification Code | 6409 (TSE 1) |

Kito Taiwan Writes Order for 180 Theatrical Hoists Best Choice for Installation of Stage Equipment

Taipei, October 2 - Kito Taiwan Co., Ltd., the Taiwan subsidiary of industrial hoist and crane maker Kito Corporation (head office: Yamanashi Prefecture; president: Yoshio Kito), has written an order for 180 units of the TNER theatrical hoist from OVERHANG Co., LTD., a friendly partner with Taiwan's leading concert producer, B'IN LIVE Co., LTD.

Theatrical hoists are electric chain hoists hung upside-down for the special needs of installing lighting and audio equipment for stage performances. In Japan, China, Taiwan and the rest of Asia, the live-entertainment market is growing, leading demand growth for theatrical hoists. Kito hoists are used for all sorts of shows, including concerts by noted artists as well as musicals and sporting venues to lift electric scoreboards and the like.



Normally about 100 to 200 units of theatrical hoists are used a concert show.

Kito Taiwan Corporate Profile

Kito Taiwan Co., Ltd., is a joint venture with Shing Chung Hong Co., Ltd., Kito's local partner in hoist-component sales. Since its founding in 2012 the firm has diversified from hoist-component sales into crane operation as well.

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