

## News Release (6409 TSE 1)

March 23, 2018

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
Contact	Shigeki Osozawa Senior Executive Officer, GM, Financial Management Division TEL: +81-(0)3-5908-0161

### Kito Announced its Personnel Changes

Tokyo, March 23, 2018 - Industrial hoist and crane maker Kito Corporation (head office: Nakakomagan, Yamanashi Prefecture; President: Yoshio Kito) announced personnel changes in its board members effective from April 1, 2018 as follows, which were resolved and approved at the board of directors' meeting held today.

#### Personnel Changes as of April 1, 2018

New Position and Assignment	Name	Current Position and Assignment
Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM, Quality Assurance Division	Tsuneo Yuzurihara	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM, Quality Assurance Division GM, Procurement Division
Senior Executive Officer GM, Business Division-Asia	Mamoru Horiuchi	Executive Officer GM, Business Division-Asia
Executive Officer GM, Development & Technology Division	Kazumitsu Ishikawa	Senior Manager Product Development Department I
Executive Officer GM, Hoist Manufacturing Division	Kimiaki Hayakawa	Executive Officer GM, Hoist Manufacturing Division GM, Chain Manufacturing Division
Executive Officer GM, Chain Manufacturing Division	Hiroshi Yamada	Executive Officer Chief Product Officer GM, Development & Technology Division
Executive Officer GM, Procurement Division	Toshio Kono	Executive Officer KITO Global One Project Owner