

News Release (6409 TSE 1)



June 21, 2017

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
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Kito Announced its Personnel Changes for Directors

Tokyo, June 21, 2017 - Industrial hoist and crane maker Kito Corporation (head office: Nakakomagun, Yamanashi Prefecture; President: Yoshio Kito) announced personnel changes in its board members, which were resolved at the 73rd annual shareholders' meeting, and approved at the board of directors' meeting, both held today.

1. Directors who are appointed on June 21, 2017

New Position and assignment		Name	Former Position and assignment
President & Chief Executive Officer	Re- appointed	Yoshio Kito	President & Chief Executive Officer
Executive Vice President Executive Vice President Officer & Co-Chief Market Officer Director of KITO AMERICAS INC. Director of HARRINGTON HOISTS INC. Chairman & Director of PEERLESS INDUSTRIAL GROUP INC. Chairman & Director of Peerless Chain Co., Inc.	Re- appointed	Edward W. Hunter	Executive Vice President Executive Vice President Officer & Co-Chief Market Officer Director of KITO AMERICAS INC. Director of HARRINGTON HOISTS INC. Chairman & Director of PEERLESS INDUSTRIAL GROUP INC. Chairman & Director of Peerless Chain Co., Inc.
Senior Managing Director Senior Managing Executive Officer Chief Administration Officer & GM, Corporate Management Division	Re- appointed	Akihide Miyawaki	Senior Managing Director Senior Managing Executive Officer Chief Administration Officer & GM, Corporate Management Division

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New Position and assignment		Name	Former Position and assignment
Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer & GM, Quality Assurance Division & GM, Procurement Division	Re- appointed	Tsuneo Yuzurihira	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer & GM, Quality Assurance Division & GM, Procurement Division
Outside Director (Non-full time)	Re- appointed	Kazuhiro Yamada	Outside Director (Non-full time)
Outside Director (Non-full time)	Re- appointed	Katsumi Nakamura	Outside Director (Non-full time)
Outside Director (Non-full time)	Newly appointed	Takashi Hirai	-----

(Note) Mr. Keizo Tannawa, Mr. Katsumi Nakamura and Mr. Takashi Hirai are outside directors and reported to the Tokyo Stock Exchange as the independent officers pursuant to its rules and regulations.

2. Director who has retired.

Name	Former Position and assignment
Mr. Kazuhiro Yamada	Outside Director (Non-full time)