

May 15, 2017

Company name	KITO CORPORATION	
Representative	President & CEO	Yoshio Kito
C o d e	6409 (1 st Sec. TSE)	
Contact	Senior Executive Officer GM, Financial Management Division	Shigeki Osozawa
	TEL : +81-(0)3-5908-0161	

Notice Regarding Appointment of Candidates for Directors

At the Board of Directors meeting in writing held on May 15, 2017, Kito Corporation decided "Appointment of Candidates for Directors" as follows.

We will submit this matter to the 73rd Annual Shareholders' Meeting scheduled for June 21, 2017 in order to be resolved there. At the Board of Directors' Meeting after such Shareholders' Meeting, this matter is scheduled to be officially decided.

1. Appointment of Candidates for Directors

(1) Candidates for Directors

	New Position and assignment	Name	Current Position and assignment
Re-appointed	President & Chief Executive Officer	Yoshio Kito	President & Chief Executive Officer
Re-appointed	Executive Vice President Executive Vice President Officer & Co-Chief Market Officer Director of KITO AMERICAS INC. Director of HARRINGTON HOISTS INC. Director & Chairman of PEERLESS INDUSTRIAL GROUP INC. Director & Chairman of PEERLESS CHAIN CO., INC.	Edward W. Hunter	Executive Vice President Executive Vice President Officer & Co-Chief Market Officer Director of KITO AMERICAS INC. Director of HARRINGTON HOISTS INC. Director & Chairman of PEERLESS INDUSTRIAL GROUP INC. Director & Chairman of PEERLESS CHAIN CO., INC.
Re-appointed	Senior Managing Director Senior Managing Executive Officer Chief Administration Officer GM of Corporate Management Division	Akihide Miyawaki	Senior Managing Director Senior Managing Executive Officer Chief Administration Officer GM of Corporate Management Division

News Release (6409 TSE 1)

	New Position and assignment	Name	Current Position and assignment
Re-appointed	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM of Quality Assurance Division GM of Procurement Division	Tsuneo Yuzurihira	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM of Quality Assurance Division GM of Procurement Division
Re-appointed	Director (Non-full time)	Keizo Tannawa	Director (Non-full time)
Re-appointed	Director (Non-full time)	Katsumi Nakamura	Director (Non-full time)
Newly appointed	Director (Non-full time)	Takashi Hirai	—————

(Note) Mr. Keizo Tannawa, Mr. Katsumi Nakamura and Mr. Takashi Hirai are candidates for outside directors.

(Note) Mr. Keizo Tannawa and Mr. Katsumi Nakamura are reported to the Tokyo Stock Exchange as the independent officers pursuant to its rules and regulations. Also, in the case of new appointment as a Director (Non-full time) of Mr. Takashi Hirai is resolved and approved, he is scheduled to be designated as an independent officers pursuant to the rules and regulations of the Tokyo Stock Exchange and to be reported to it.

2. Short curriculum vitae, etc., of candidate for a director to be newly appointed.

Name: Takashi Hirai

Date of birth: 24th February 1965

Short curriculum vitae:

April 1989	Joined Bain & Company Japan Inc. (Senior Consultant)
July 1997	Director of Relationship Marketing of Dell Japan Inc.
March 2000	Director & Chief Marketing Officer of Crayfish Co., Ltd.
April 2001	Head of Corporate Planning Division and Officer of Starbucks Coffee Japan, Ltd.
September 2003	Executive Officer & Senior Partner of Roland Berger Ltd.
September 2014	Visiting Professor of Graduate School of Business Administration, Keio University (to present)
April 2015	Visiting Professor of Graduate School of Business and Finance, Waseda University (to present)
February 2017	Resigned Executive Officer & Senior Partner of Roland Berger Ltd.
March 2017	Took office as a professor responsible for MBA Program in International Business of Faculty of Business Sciences of University of Tsukuba (to present)

News Release (6409 TSE 1)

June 2017

Outside Director of KITO CORPORATION (planned)

3. Directors who are scheduled to retire.

(He is scheduled to retire at the closure of the 73rd Annual Shareholders' Meeting scheduled for June 21, 2017.)

Mr. Kazuhiro Yamada (Currently assume the position of an outside director)

-End-